

FOUR NINES GOLD COMPLETES AND FILES 43-101 REPORT AND INITIATES HAYDEN HILL FIELD PROGRAM

VANCOUVER, BRITISH COLUMBIA, July 18, 2023, Four Nines Gold Inc. (“Four Nines” or the “Company”) (CSE: FNAU, OTCIQ: FNAUF) is pleased to announce the completion and filing of its 43-101 Technical Report for its flagship Hayden Hill gold project. The report presents a comprehensive analysis of previous mining and exploration and the project’s overall potential. This will provide valuable information for shareholders, investors, and stakeholders and can be accessed and downloaded through a link at www.fourninesgold.ca.

The 43-101 Technical Report represents a significant milestone for Four Nines Gold as it demonstrates the company's commitment to transparency, sound geological practices, and the advancement of its exploration activities. The report has been prepared in accordance with the guidelines set out in the Canadian Securities Administrators' National Instrument 43-101 Standards of Disclosure for Mineral Projects.

Key highlights from the report include:

1. Geological Evaluation: The 43-101 Technical Report incorporates a thorough geological evaluation, utilizing advanced exploration techniques, including on historical drilling programs and data analysis. This evaluation enhances the understanding of the project's geology and validates the presence of gold mineralization.
2. Environmental Considerations: Four Nines Gold remains committed to responsible mining practices and environmental stewardship. The 43-101 Technical Report includes an assessment of the project’s environmental impact, highlighting the company's commitment to mitigating potential risks and minimizing its ecological footprint.
3. Roadmap: The 43-101 provides recommendations for future exploration work based on the findings and potential of the project.

The Hayden Hill Technical has been authored by Dr. Steve Weiss, an Independent Qualified Person. Dr. Weiss has graduated with Bachelor, Master and Doctorate degrees of Science in Geology. He is a Certified Professional Geologist (#10829) with the American Institute of Professional Geologists and has worked as a geologist in the mining industry and in academia for more than 40 years.

Dr. Weiss has stated in the Technical Report that *“it is the author’s opinion that Hayden Hill is a high-quality, exploration property of merit that warrants a comprehensive exploration program.”*

Field Program Initiated

Four Nines Gold has initiated, in late June 2023, the systematic surface mapping and sampling tasks of the Phase 1 Exploration Program, as recommended by Dr. Weiss.

The primary goals of this field are to:

1. Verify mineralizing features described in the historical data,

2. Identify additional mineralizing features not previously described,
3. Characterize more precisely certain of the mineralizing features and to,
4. Utilize the field findings to finalize the details of a future exploration drill program.

"We are thrilled to announce the completion and filing of our 43-101 Technical Report, which serves as a comprehensive and independent evaluation of our flagship Hayden Hill gold project," said David Flint, VP of Exploration of Four Nines Gold. "The report reaffirms the significant potential of our gold project, and we believe it will be instrumental in attracting strategic partners, investors, and financing to advance our operations as the Company's geological team has initiated programs to finalize drill targets."

The filing of the 43-101 Technical Report represents a key step forward for Four Nines Gold, demonstrating the company's dedication to transparency and best practices in mineral resource reporting. The report will be available for review on the company's website and filed on SEDAR.

David Flint, MSc, AIPG, CPG, a qualified person as defined in NI 43-101 and a director of the company, has reviewed and approved the technical information in this press release.

About Four Nines Gold Inc.

Four Nines Gold Inc. has the right to acquire 100% of the Hayden Hill Mine from a Kinross Gold USA Inc subsidiary. The Company is exploring and developing a project in mining-friendly Northern California. Hayden Hill is a former producing mine with 99,862.42 meters of drilling in 742 holes and no systematic property exploration since the mine closed in 1997. Four Nines Gold Inc. continues to hold an option to acquire 100% interest in the Bonneville gold-silver-copper project in central Quebec. For more information, please get in touch with the Company at info@fourninesgold.ca or visit our website at www.fourninesgold.ca for project updates and related background information.

ON BEHALF OF THE BOARD OF DIRECTORS

FOUR NINES GOLD INC.

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Forward-looking statements

This press release contains forward-looking statements and forward-looking information within the meaning of Canadian securities laws (collectively, "forward-looking statements"). Statements and information that are not historical facts are forward-looking statements. Forward-looking statements are frequently, but not always, identified by words such as "expects", "anticipates", "believes", "intends", "estimates", "potential", "possible" and similar expressions or statements that events, conditions or results "will", "may", "could" or "should" occur or be achieved. Forward-looking statements and the assumptions made in respect thereof involve known and unknown

risks, uncertainties, and other factors beyond the Company's control. Forward-looking statements in this press release include statements regarding beliefs, plans, expectations, or intentions of the Company. Mineral exploration is highly speculative and characterized by several significant risks, which even a combination of careful evaluation, experience and knowledge may not eliminate. Forward-looking statements in this press release are made as of the date herein. Although the Company believes that the assumptions and factors used in preparing the forward-looking statements in this press release are reasonable, undue reliance should not be placed on such statements. The Company undertakes no obligation to update publicly or otherwise revise any forward-looking statements, whether as a result of new information or future events or otherwise, except as may be required by law.

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